who hold the positions of Governor of the Bank of Canada, Deputy Minister of Finance, Superintendent of Insurance and Inspector General of Banks. It reports to Parliament through the Minister of Finance.

Canada Development Corporation. The Corporation was established in 1971 by the Canada Development Corporation Act (SC 1970-71, c. 49). The purpose of the Corporation is to develop and maintain strong Canadian controlled and managed corporations in the private sector of the economy and to give Canadians greater opportunities to invest and participate in the economic development of Canada. Its affairs are administered by a board of 21 directors. The authorized capital of the Corporation consists of 200 million common shares without par value and 1,000 million preferred shares. At the end of 1972, 13.6 million common shares had been issued. During 1972, the Corporation acquired all the shares of Polymer Corporation Limited and Connaught Laboratories Limited and a 36% interest in Venturetek International Limited. The Corporation is also a participant in the Gas-Arctic Northwest Project Study Group. The Corporation is not an agency of the Crown and is not subject to the provisions of the Financial Administration Act.

Canada Emergency Measures Organization. The Canada Emergency Measures Organization was established by Cabinet in June 1957 to assume leadership in the development, in peacetime, of civil plans and arrangements designed to ensure the nation's capability to survive and recover from any national emergency. The Orders in Council PC 1959-656 and PC 1963-993, which originally set out the specific functions of the Organization, were replaced by Order in Council PC 1965-1580. The Organization reports to Parliament through the Minister of National Defence.

**Canada Labour Relations Board.** Established under authority of the Canada Labour Code (RSC 1970, c.L-1), the Canada Labour Relations Board administers Labour Code provisions concerning the certification of trade unions as bargaining agents and the writing of procedures into collective agreements to settle disputes about the meaning or violation of such agreements. The Board consists of a chairman, a vice-chairman and not more than eight members equally representative of employees and employers, appointed by the Governor in Council to hold office during pleasure. It reports to Parliament through the Minister of Labour.

Canada Manpower and Immigration Council. Operating under RSC 1970, c.C-4, the Canada Manpower and Immigration Council consists of a chairman and not more than 15 members appointed by the Governor in Council. The Council advises the Minister of Manpower and Immigration on all matters pertaining to the effective utilization and development of manpower resources in Canada, including immigrants to Canada and their adjustment to Canadian life.

**Canadian Arsenals Limited.** The principal function of this Crown corporation is to operate the government-owned facilities for the production of certain defence materiel. It was established under the Companies Act by Letters Patent dated September 20, 1945, and is subject to the Government Companies Operation Act (RSC 1970, c.G-7) and certain provisions of the Financial Administration Act (RSC 1970, c.F-10). It reports to Parliament through the Minister of Supply and Services.

Canadian Broadcasting Corporation. The CBC was established by Act of Parliament in 1936, replacing an earlier public broadcasting agency, the Canadian Radio Broadcasting Commission, created in 1932. The Broadcasting Act of 1968 (RSC 1970, c.B-11) describes the CBC as "established by Parliament for the purpose of providing the national broadcasting service".

The Corporation has a president and 14 other directors appointed by the Governor in Council. The president is the chief executive officer. The executive vice-president is appointed by the Corporation on the recommendation of the president and with the approval of the Governor in Council. He is responsible to the president for the management of broadcasting operations in accordance with policies prescribed by the Corporation.

CBC operations are financed by public funds voted annually by Parliament, with supplementary revenue obtained from commercial advertising. The CBC's accounts are audited annually by the Auditor General of Canada and the Corporation reports to Parliament through the Secretary of State of Canada.

**Canadian Commercial Corporation.** Established in 1946 by Act of Parliament (RSC 1970, c.C-6), the Canadian Commercial Corporation is wholly owned by the Government of Canada. Initially it assumed the undertaking of the (then) Canadian Export Board covering procurement in Canada of goods and services on behalf of foreign governments and United Nations relief agencies. In 1947 responsibility for procurement of the requirements of the Department of National Defence was transferred from the Department of Reconstruction and Supply to the Corporation which fulfilled these additional functions with the formation of the Department of Defence Production in 1951. In 1963 the staff of the Corporation was integrated with that of the Department of Defence Production, now part of the Department of Supply and Services, which provides all the management and services required by the Corporation.

The Corporation continues to act primarily as the Canadian government contracting and procurement agency on behalf of foreign countries purchasing defence or other supplies and services from Canada on a government-to-government basis. It is also in a position to assist persons in Canada to obtain goods and

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